

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

THE PLAZA METROPOLITAN DISTRICT NO. 3

Held: Wednesday, November 16, 2022 at 4:00 p.m., via teleconference

Attendance

The regular meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve on the Board, were in attendance:

Mark Tompkins
Doug Wells
Jeffrey J. Irvin
Morris S. Hack

Also present were: Megan J. Murphy, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel; Nancy Bach and Jason Carroll; CliftonLarsonAllen, LLP, District Accountant; Heidi Westlund and Andrea Schubert, Bridge 33 Capital.

Call to Order

It was noted that a quorum of the Board was present and the meeting was called to order by Director Tompkins.

Conflict of Interest Disclosures

Ms. Murphy reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Murphy inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act. No additional conflicts were disclosed.

Agenda

Ms. Murphy presented the Board with the agenda for consideration. Following discussion, upon motion duly made and seconded, the Board unanimously approved the agenda as presented.

Consider Appointment of Officers

The Board engaged in general discussion regarding the Appointment of Officers. Following discussion, upon a motion duly made and seconded, the Board appointed Director Irvin as Secretary and Director Hack as Treasurer.

Public Comment

None.

Consent Agenda

Ms. Murphy provided the items on the consent agenda to the Board. Ms. Murphy advised that any item can be removed from the consent agenda to the regular agenda upon a request from any Director. No items were requested to be moved from the consent agenda. Upon a motion duly made, seconded and unanimously carried, the Board approved, ratified and/or adopted the following items:

- Minutes from October 28, 2021;
- 2021 Annual Report;
- Audit Exemption Application; and
- 2022 Legislative Update.

Legal Matters

Consider Adoption of 2023 Annual Administrative Resolution

Ms. Murphy presented the 2023 Annual Administrative Resolution to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution, subject to change of meeting notice location.

Consider Adoption of Resolution Calling May 2023 Election

Ms. Murphy presented the Resolution Calling May 2023 Election to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution designating the District's website as the second method of providing notice of the call for nominations and include in the HOA newsletter.

Consider Approval of Renewal of Property and Liability Schedule and Limits, Workers Compensation Coverage, and SDA Membership for 2023

Ms. Murphy presented the Property Liability Schedule and Limits to the Boards. Following discussion, upon a motion duly made and seconded the Boards unanimously approved the liability schedule as presented, workers compensation coverage, and renewal of the SDA membership for 2023.

Consider Adoption of Resolution Designating the

Ms. Murphy presented the Resolution Designating the Location of Meetings of the Board of Directors to the Board. Following

Location of Meetings of the Board of Directors discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution.

Financial Matters

Conduct Public Hearing on 2022 Budget Amendment and Consider Adoption of Resolution Amending 2022 Budget Not necessary.

Conduct Public Hearing on 2023 Budget and Consider Adoption of Resolution Adopting 2023 Budget, Imposing Mill Levy and Appropriating Funds The public hearing on the proposed 2023 Budget was opened. Ms. Murphy noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Ms. Bach reviewed the 2023 Budget Resolution with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2023 Budget, appropriating funds therefor and certifying mills, subject to receipt of final assessed valuation.

The Board directed legal counsel and the District’s accountant to certify the mill levies by December 15, 2022 and file the 2023 Budget by January 30, 2023.

Approval of Special Districts Preparation Scope of Work and Payroll Services Scope of Work with Clifton Larson Allen LLP for District Accounting Services Mr. Carroll presented the Special Districts Preparation Scope of Work and Payroll Services Scope of Work to the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the Scope.

Other Financial Matters None.

Management/Facilities Update

Discussion Regarding Belmarsh Detention Pond Enhancements Director Wells updated the Board on the detention pond enhancements. Director Wells noted that the work has been broken into three phases. Phase 1 is complete, phase 2 is almost complete, and phase 3 is delayed until the planning in phase 2 can be

completed. Director Tompkins noted that District No. 1 approved \$35,000 in its 2023 Budget in support of this project.

Other Business

None.

Adjourn

There being no further business to come before the Board, and following discussion, upon a motion duly made and seconded, the Board unanimously determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

James D Wells

James D Wells (Apr 27, 2023 11:49 MDT)

Secretary for the Meeting

The foregoing minutes were approved on the 19th day of April, 2023.